

FX Solutions Australia


Regulation

FX Solutions is committed to maintaining the highest regulatory standards and integrity, and leading the foreign exchange brokerage marketplace by example.

Overview

There is no central market and no global regulatory agency responsible for monitoring the activity of the currency markets. Regulation is left to each country. In the United States the Federal Reserve Bank monitors the banking system and the Commodity Futures Trading Commission (CFTC) has jurisdiction over all Futures and foreign exchange activity. In Australia, the Reserve Bank of Australia monitors the banking system and the Australian Securities and Investments Commission regulates participants in the investment and financial markets.

FX Solutions passes all foreign exchange transactions through FX Solutions, LLC in New Jersey, USA, which like us is a wholly owned subsidiary of City Index Holdings in the United Kingdom. FX Solutions is the holder of an Australian Financial Services Licence (Licence Number 345646). FX Solutions, LLC is registered with the CFTC as a Futures Commission Merchant (FCM) and is a member of the National Futures Association (NFAID:0312620). FX Solutions, LLC is accountable to the stringent standards of capital adequacy and financial reporting enforced by the National Futures Association.

Download the NFA's Guide to What Investors Need to Know. (, 1MB)

Anti-Money Laundering Policy

FX Solutions Australia is subject to the Anti-Money Laundering and Counter Terrorism Financing Act 2006 (Commonwealth of Australia) and has policies and procedures in place to ensure that it complies with the requirement of that Act.

FX Solutions, LLC is subject to the International Money Laundering Abatement and Anti-Terrorist Financing Act of 2001 (US) and CFTC regulations based on that legislation. The company's anti-money laundering policies and procedures are designed to meet the requirements of the legislation by minimizing the opportunity for customers to engage in money laundering activities through transactions in the Foreign exchange markets. FX Solution's procedures are focused on "knowing the customer".

We require two forms of identification:

1) Picture identification, i.e. a passport or driver's license

2) One form of identification confirming the customer's address, i.e. phone bill or a utility bill